

# THE LACY LEDGER

Construction news and trends, plus a little light-heartedness

Winter 2003

## Defining "Value"

The use of the word "value" conjures up a range of thoughts to those who hear it, generally positive. While the word is used in a variety of settings, i.e., "everyday value," "value added services," it is often difficult to define its meaning.

Construction is the exception, however. Value analysis, also called "value engineering," can be defined. In its simplest terms, it is a process used by construction professionals to determine where savings can be made without sacrificing quality or performance.

This systematic approach to specifications demands more than keen technical knowledge and skills. Creativity and ingenuity come into play in looking for ways to trim construction costs wherever and whenever possible. The most productive results of the value engineering process are achieved as the plans for the project are being developed, and then continue through every phase of the project. At each phase, careful attention and review are exercised to optimize time, cost and labor efficiencies.

At Lacy Construction Company, we continually take the opportunity to value engineer our projects. Please call Jerry or Don at 800-321-5229 to discuss this process for your next building project.



Mid Nebraska Individual Services  
Grand Island, Nebraska

## Lacy Construction Projects What's Happening?

### Projects in Progress

- **VA Home**, Grand Island, Neb. – Dietary facility and Pershing Building elevator addition
- **Chase County Hospital**, Imperial, Neb. – Medical office building
- **Ace Hardware**, Grand Island, Neb. – Retail addition and renovation
- **Orthopaedic & Arthritis Surgery Center**, Grand Island, Neb. – Clinic build-out



### Projects Completed

- **Mid Nebraska Individual Services**, Grand Island, Neb. – Addition
- **McCain Foods**, Grand Island, Neb. – Addition/renovation
- **Ampride Convenience Store**, Lexington, Neb. – Renovation
- **Beltzer Building**, Grand Island, Neb. – Three-story office renovation

**LACY**  
CONSTRUCTION  
COMPANY

Premier Builders in The Heartland

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## The Promise of The New Year

The year just past was one filled with challenge and change. Security concerns, the threat of war, an anxious economy,



volatile stock market and corporate scandals all helped to remind us that life isn't always easy and predictable.

Nevertheless, we live in the greatest country in the world, and remain confident and optimistic about the future. Our faith in family, friends, freedom and God sustain us as individuals, while as a business we are fortified by our relationships with our employees, building team partners, corporate friends and, of course, our clients.

As we begin the new year, we remember everything for which we have to be thankful. Never will we take our blessings for granted.

The entire staff of Lacy Construction hope that you and your loved ones enjoyed a healthy, happy and safe holiday season, and wish you a New Year not quite as trying as the last one.



*Ken Payne*



*Kim Miller*

## New Faces on the Lacy Team

The success of Lacy Construction Company is a reflection of the people who make up our team, from the laborer out in the field to the office staff person. We are pleased to announce two new additions to our team:

**Ken Payne** joined the Lacy team in September as our new accounting manager. Ken graduated from the University of Nebraska at Kearney with an accounting degree and he brings three years of construction accounting experience to the Lacy team. His responsibilities include managing all aspects of our accounting and bookkeeping departments. Ken and his wife, Amy, recently moved back to Central Nebraska with their three daughters: Brittney, 4, Morgan, 5, and Samantha, 8.

**Kim Miller**, the new voice of Lacy Construction, joined our team in October as our new receptionist/administrative assistant. Kim is a native of Palmer, Nebraska, and she has two children: Tyler, 10, and Brandi, 3.

We are delighted to have Ken and Kim on the team and look forward to their valuable contributions.

### Planning A Project?

Lacy Construction Company can be a valuable resource in helping you get started. Call Don Anderson at 800-321-5229 to discuss where we can save you time and money on your building project.

### In Thomas Edison's Own Words...

*"I haven't failed, I have found 10,000 ways that don't work."*

*Visit our website at [www.lacygc.com](http://www.lacygc.com)*



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